



Company Policy Statement

It is the Company's policy to:

- provide healthy and safe working conditions for all employees;
- prevent human injury or loss of life;
- maintain a safe operating practice;
- meet and strive to exceed all environmental requirements and seek to prevent pollution whenever and wherever possible;
- enhance security awareness and vigilance;
- avoid damage to property;
- comply with both the letter and spirit of all relevant legislation and international conventions and class requirements.

Company objectives are to:

- provide for safe practices in ship operation and a safe working environment;
- establish safeguards against all identified risks;
- achieve continuous improvement with zero spills and zero incidents;
- continuously improve the safety management skills of personnel ashore and aboard the vessels;
- be prepared for emergencies related to safety, security and environmental protection.

These objectives will be achieved by:

- regular audits, inspections and maintenance of equipment and reviews of procedures to ensure their compliance with experience gained, new technology, and alteration in public demands;
- maintaining high standards of safety consciousness, personal discipline and individual accountability by adherence to a comprehensive and documented system of training;
- actively promoting employee participation in measures aimed at improving safety and protecting the environment;
- keeping all personnel fully informed of any known or potential hazards that may affect themselves, their colleagues, the ship or the environment by transmittal of pertinent documentation;
- total commitment in safety, security and environmental matters from all personnel who are directly involved in the Company's operations. This includes shorebased managers and staff, ship's masters, officers and crews;
- ensuring adherence at all times to the documented operating procedures by a system of internal verification of procedures and activities;
- continuously reviewing all mandatory rules, regulations, industry codes and guidelines that are relevant to specific ship types and trades.

The essential aspects of our business are:

- safe and reliable operation of ships, so that charter obligations can be fulfilled with regard to keeping time schedule and to safe handling and transport of cargo;
- reliable and economical technical maintenance of ships for the benefit of their owners, but safety and environmental protection have a highest priority whenever a conflict with commercial matters arises;
- keeping of clear and detailed records concerning the operation and maintenance of the vessel including operation cost;
- providing detailed information to shipowners as per their requirements.

All employees are expected to comply with safety and pollution prevention regulations and procedures at all times and to take the necessary precautions to protect themselves, their colleagues, the ships, their cargo and the environment.

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